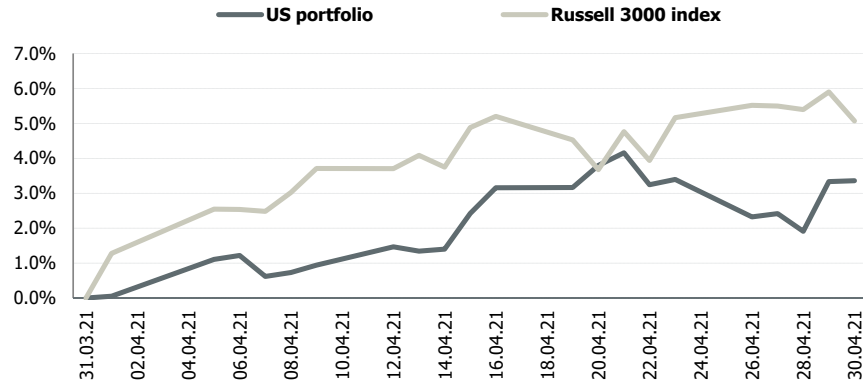


# **Transparent Knowledge**

# US strategy monthly data

## MTD portfolio performance vs benchmark

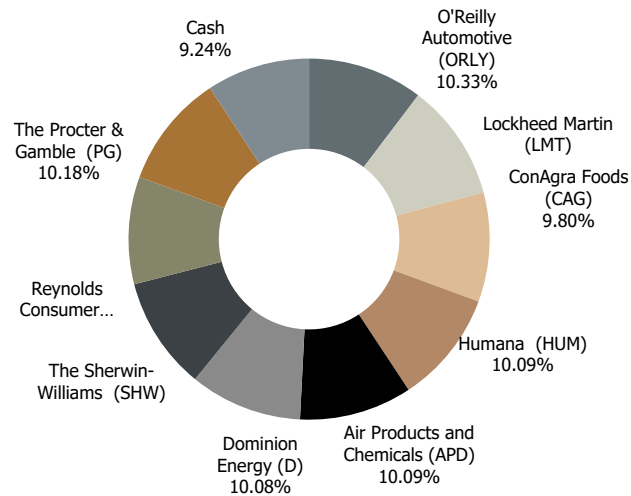


## Portfolio indicators

	1 month	3 month	6 month	YTD	Since inception*
<b>US portfolio</b>	3.4%	1.8%	20.7%	6.6%	20.9%
<b>Russell 3000 index</b>	5.1%	11.9%	30.1%	11.3%	13.6%
<b>Standard deviation (σ)</b>					
Portfolio	2.7%	7.3%	11.3%	9.3%	11.3%
Benchmark	3.1%	7.5%	10.3%	8.8%	17.2%
<b>Downside risk (dd)</b>					
Portfolio	1.4%	7.4%	8.4%	7.9%	8.3%
Benchmark	1.5%	4.9%	6.9%	6.2%	15.0%

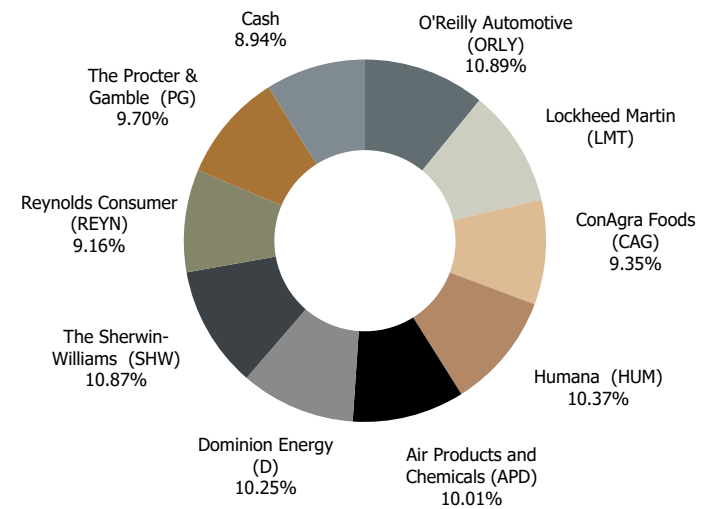
\*annualised since 2013

## 31.03.2021



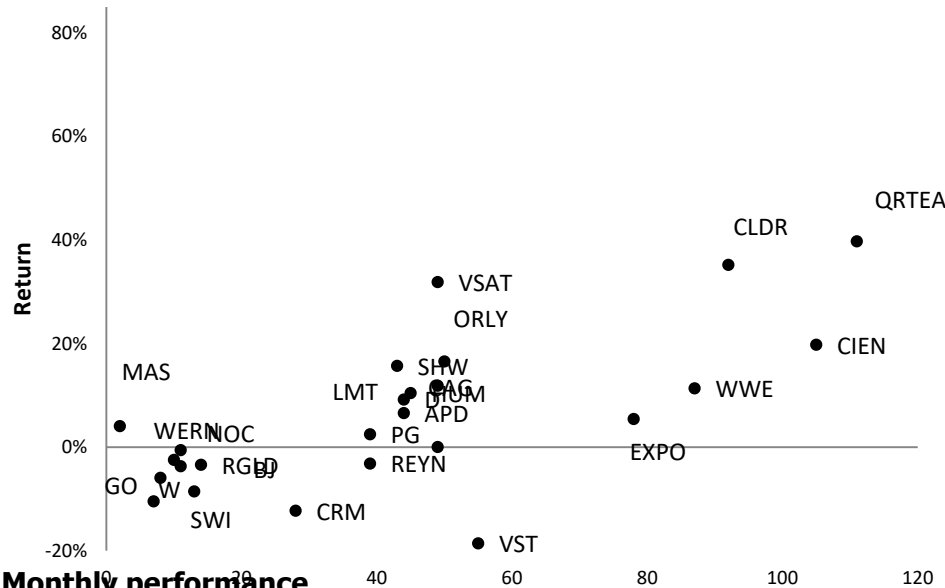
## Portfolio structure

## 30.04.2021

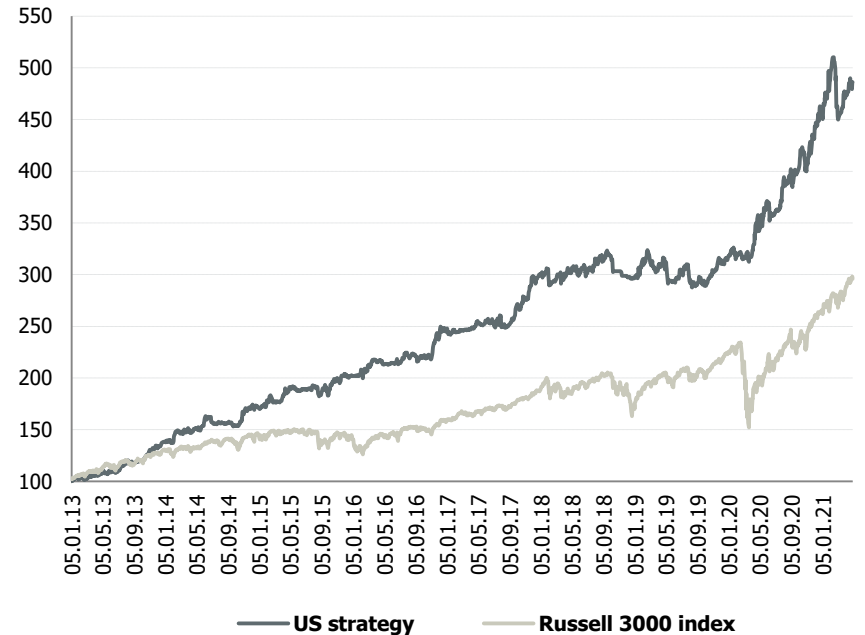


# US strategy performance YTD

## YTD positions statistics



## Portfolio performance since inception



## Monthly performance

	J	F	M	A	M	J	J	A	S	O	N	D	FY	Benchmark
2013	3.1%	-0.7%	3.2%	2.3%	1.3%	-0.4%	7.5%	0.3%	1.7%	6.1%	6.0%	3.1%	38.6%	27.7%
2014	0.0%	6.2%	1.7%	1.3%	1.3%	5.8%	-3.5%	-0.7%	-1.1%	6.2%	4.8%	0.0%	23.7%	10.5%
2015	0.3%	2.5%	0.9%	6.8%	-1.2%	0.4%	2.3%	-4.5%	0.0%	7.3%	2.1%	0.0%	17.8%	-1.5%
2016	0.7%	1.6%	5.3%	-2.0%	0.4%	0.9%	3.4%	-0.7%	-0.4%	0.3%	7.9%	2.5%	21.3%	10.4%
2017	0.5%	0.0%	0.3%	3.0%	-0.6%	0.6%	2.2%	-3.2%	6.8%	3.6%	6.9%	0.5%	22.2%	18.9%
2018	1.9%	-3.8%	2.2%	0.6%	-0.8%	0.9%	2.4%	1.4%	1.8%	-4.8%	-1.5%	-0.5%	-0.5%	-7.0%
2019	4.5%	2.0%	-4.2%	2.6%	-6.1%	4.1%	0.0%	-4.5%	1.1%	1.9%	5.2%	-0.1%	5.9%	28.5%
2020	-0.1%	0.0%	0.6%	9.9%	6.1%	-2.8%	6.8%	3.2%	1.3%	0.4%	7.1%	5.8%	44.8%	18.8%
2021	4.7%	-3.3%	1.8%	3.4%									6.6%	11.3%

Positive month
Negative month
Flat month  
Best month
Worst month

## List of recommendations for 2021

Ticker	Name	Open date	Close date	Days open	Return
TAP	Molson Coors Brewing	06.11.2020	04.01.2021	59	19.1%
STZ	Constellation Brands	11.11.2020	21.01.2021	71	17.6%
QRTEA	Qurate Retail	12.11.2020	03.03.2021	111	39.8%
EXPO	Exponent	12.11.2020	29.01.2021	78	5.4%
CIEN	Ciena	13.11.2020	26.02.2021	105	19.8%
WWE	World Wrestling Entertainment	16.11.2020	11.02.2021	87	11.4%
CLDR	Cloudera	01.12.2020	03.03.2021	92	35.2%
MAS	Masco	05.01.2021	07.01.2021	2	4.1%
GO	Grocery Outlet	06.01.2021	14.01.2021	8	-5.9%
VST	Vistra Energy	07.01.2021	03.03.2021	55	-18.6%
VSAT	ViaSat	19.01.2021	09.03.2021	49	31.9%
BJ	BJ's Wholesale Club	25.01.2021	05.02.2021	11	-3.7%
CRM	salesforce.com	03.02.2021	03.03.2021	28	-12.3%
NOC	Northrop Grumman	11.02.2021	22.02.2021	11	-0.6%
SWI	SolarWinds	11.02.2021	24.02.2021	13	-8.6%
RGLD	Royal Gold	17.02.2021	03.03.2021	14	-3.4%
ORLY	O'Reilly Automotive	11.03.2021	30.04.2021	50	16.6%
LMT	Lockheed Martin	12.03.2021	30.04.2021	49	11.9%
CAG	ConAgra Foods	12.03.2021	30.04.2021	49	0.0%
HUM	Humana	16.03.2021	30.04.2021	45	10.4%
APD	Air Products and Chemicals	17.03.2021	30.04.2021	44	6.6%
D	Dominion Energy	17.03.2021	30.04.2021	44	9.2%
SHW	The Sherwin-Williams	18.03.2021	30.04.2021	43	15.7%
REYN	Reynolds Consumer	22.03.2021	30.04.2021	39	-3.2%
PG	The Procter & Gamble	22.03.2021	30.04.2021	39	2.5%

Positions closed or opened during current month are highlighted