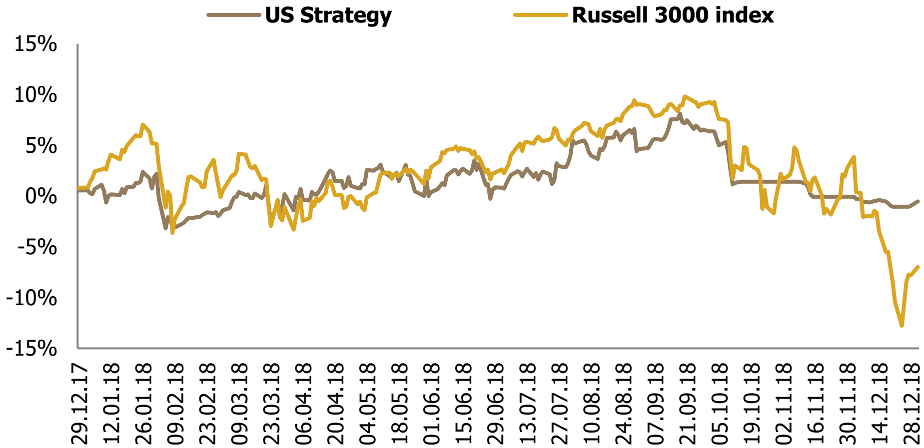
US strategy report
FY2018

Transparent Knowledge

US strategy FY2018 data

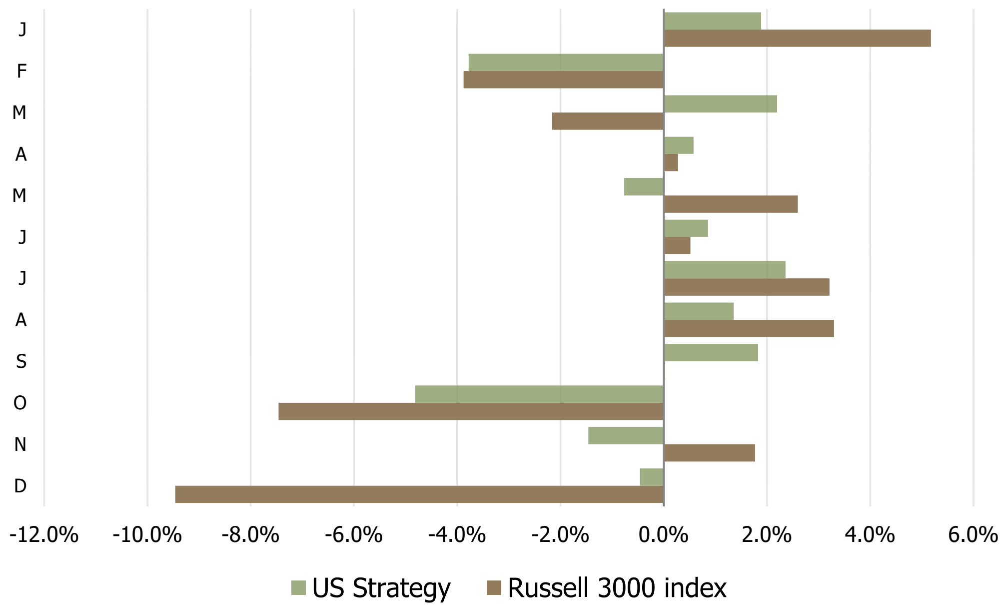
YTD strategy performance vs benchmark



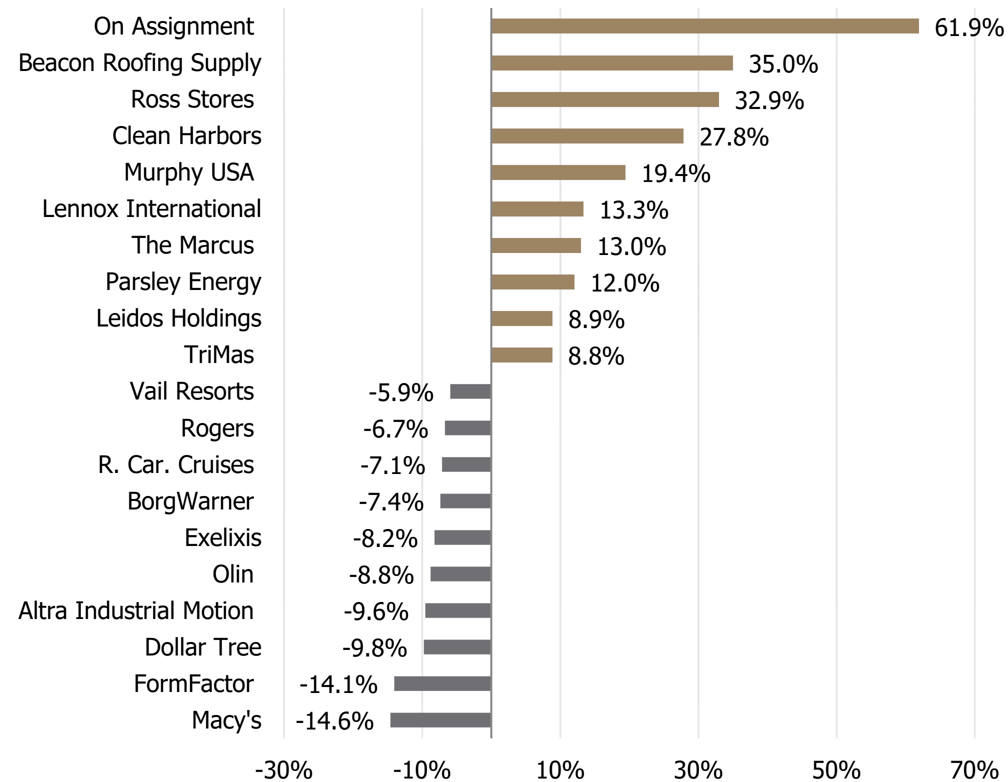
Strategy indicators

	Return	Jensen' α	ß	Sharpe ratio	Sortino ratio	Standard deviation (δ)	Downside risk (dd)
US strategy	-0.53%	0.70%	0.34	-0.22	-0.25	10.40%	9.14%
Russell 3000	-6.99%			-0.52	-0.58	16.84%	13.71%

Monthly performance



10 best & worst investments



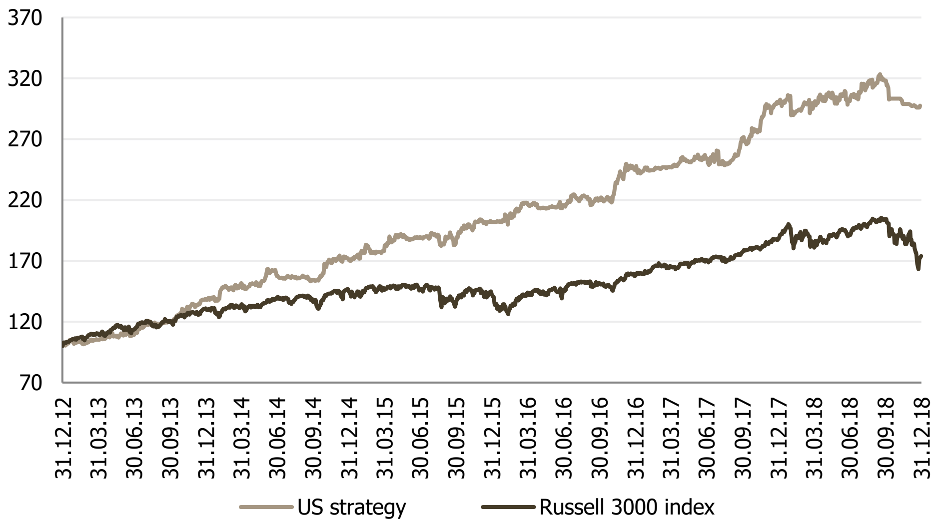
List of recommendations for 2018

Ticker	Name	Open date	Close/ valuation date	Days open	Return
ROST	Ross Stores	23.08.2017	06.02.2018	167	32.9%
BECN	Beacon Roofing Supply	30.08.2017	23.01.2018	146	35.0%
ASGN	On Assignment	19.09.2017	27.04.2018	220	61.9%
LII	Lennox International	22.09.2017	05.02.2018	136	13.3%
COMM	CommScope Holding	06.11.2017	08.02.2018	94	5.5%
HRL	Hormel Foods	10.11.2017	16.01.2018	67	7.4%
K	Kellogg	15.11.2017	17.01.2018	63	4.3%
NCR	NCR	19.12.2017	06.02.2018	49	4.6%
LPNT	LifePoint Health	27.12.2017	10.01.2018	14	-5.2%
EPC	Edgewell Personal Care	10.01.2018	24.01.2018	14	-0.1%
MTN	Vail Resorts	22.01.2018	02.02.2018	11	-5.9%
WDC	Western Digital	23.01.2018	06.02.2018	14	-3.5%
PEGA	Pegasystems	24.01.2018	06.02.2018	13	-5.1%
MCS	The Marcus	28.02.2018	02.05.2018	63	13.0%
TRS	TriMas	12.03.2018	16.07.2018	126	8.8%
FORM	FormFactor	12.03.2018	02.04.2018	21	-14.1%
PE	Parsley Energy	14.03.2018	30.05.2018	77	12.0%
ATO	Atmos Energy	15.03.2018	21.05.2018	67	4.7%
ALE	ALLETE	21.03.2018	18.05.2018	58	4.5%
BWA	BorgWarner	12.04.2018	27.04.2018	15	-7.4%
CVX	Chevron	12.04.2018	31.05.2018	49	4.3%
KBR	KBR	13.04.2018	27.04.2018	14	-1.6%
CLH	Clean Harbors	08.05.2018	15.10.2018	160	27.8%
OLN	Olin	09.05.2018	14.06.2018	36	-8.8%
TEX	Terex	09.05.2018	05.06.2018	27	-4.1%
LFUS	Littelfuse	10.05.2018	16.07.2018	67	3.3%
ROG	Rogers	22.05.2018	27.06.2018	36	-6.7%
K	Kellogg	29.05.2018	27.09.2018	121	8.4%
ATSG	Air Transport Services	07.06.2018	29.06.2018	22	-2.4%
CDK	CDK Global	07.06.2018	25.07.2018	48	-0.8%
MUSA	Murphy USA	07.06.2018	11.09.2018	96	19.4%
RCL	R. Car. Cruises	19.06.2018	28.06.2018	9	-7.1%
EXEL	Exelixis	03.07.2018	13.08.2018	41	-8.2%

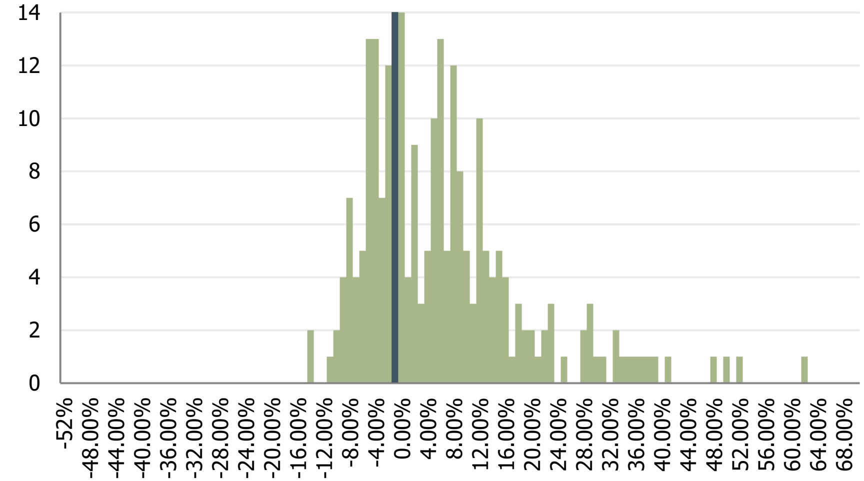
Ticker	Name	Open date	Close/ valuation date	Days open	Return
MMS	MAXIMUS	10.07.2018	14.08.2018	35	-0.2%
LDOS	Leidos Holdings	12.07.2018	24.09.2018	74	8.9%
CW	Curtiss-Wright	23.07.2018	08.10.2018	77	4.1%
DLTR	Dollar Tree	26.07.2018	31.08.2018	36	-9.8%
PH	Parker-Hannifin	07.08.2018	11.10.2018	65	-4.9%
NCLH	Norwegian Cruise Line	14.08.2018	09.10.2018	56	3.7%
RTN	Raytheon	21.08.2018	11.10.2018	51	-4.8%
INGR	Ingredion Incorporated	11.09.2018	12.10.2018	31	-0.7%
AIMC	Altra Industrial Motion	24.09.2018	12.10.2018	18	-9.6%
M	Macy's	08.11.2018	15.11.2018	7	-14.6%
PKG	Packaging of America	03.12.2018	12.12.2018	9	-4.7%
REGN	Regeneron	11.12.2018	20.12.2018	9	-5.2%
ATSG	Air Transport Services	27.12.2018	31.12.2018	4	5.3%

Since inception performance

100 USD invested dynamics



Investment returns dispersion



Annual returns

		Return	Jensen' α	ß	Sharpe ratio	Sortino ratio	Standard deviation (δ)	Downside risk (dd)
2013	**US strategy**	**38.57%**	**21.11%**	**0.62**	**3.03**	**4.76**	**10.74%**	**7.29%**
	Russell 3000	27.69%			2.35	3.30	11.35%	8.09%
2014	**US strategy**	**23.71%**	**17.15%**	**0.59**	**1.94**	**3.14**	**10.95%**	**6.80%**
	Russell 3000	10.45%			0.81	1.08	11.70%	8.74%
2015	**US strategy**	**17.76%**	**17.87%**	**0.45**	**1.54**	**2.47**	**10.55%**	**6.72%**
	Russell 3000	-1.47%			-0.16	-0.23	15.32%	10.67%
2016	**US strategy**	**21.14%**	**16.07%**	**0.43**	**1.88**	**2.95**	**9.95%**	**6.83%**
	Russell 3000	10.42%			0.69	0.91	13.56%	10.37%
2017	**US strategy**	**22.19%**	**11.10%**	**0.56**	**2.26**	**3.05**	**9.38%**	**6.94%**
	Russell 3000	18.85%			2.53	3.46	7.06%	5.17%
2018	**US strategy**	**-0.53%**	**0.70%**	**0.34**	**-0.22**	**-0.25**	**10.40%**	**9.14%**
	Russell 3000	-6.99%			-0.52	-0.58	16.84%	13.71%

Strategy risk performance vs benchmark