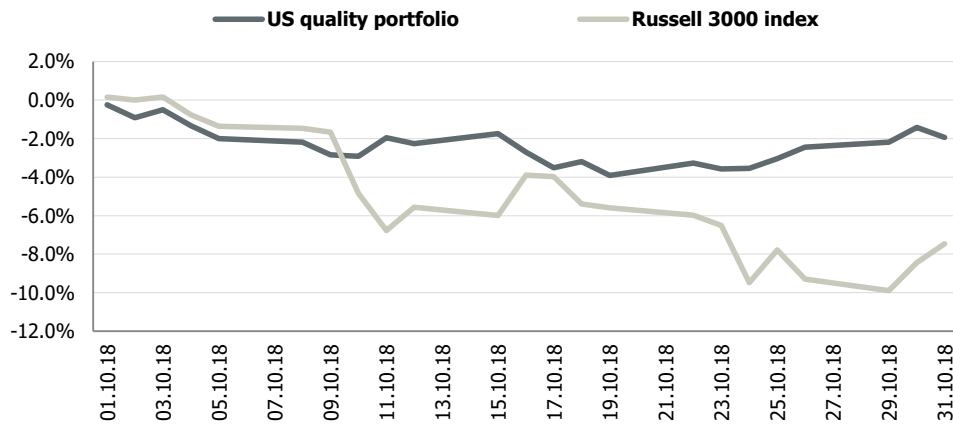




# US quality strategy portfolio monthly data

## MTD portfolio performance vs benchmark

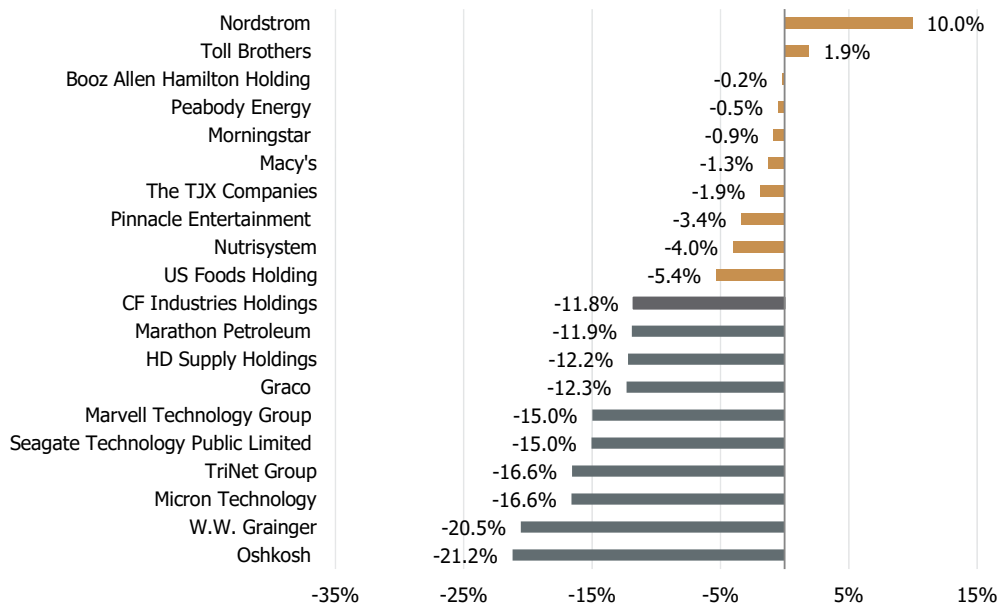


## Portfolio indicators

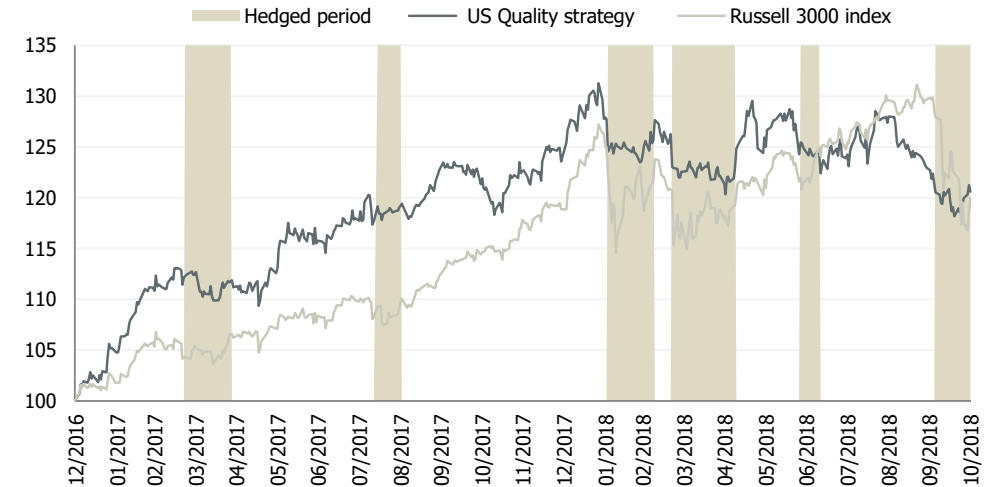
	1 month	3 month	6 month	YTD	Since inception*
<b>US quality portfolio</b>	-1.7%	-2.9%	-0.6%	-2.4%	10.7%
<b>Russell 3000 index</b>	-7.6%	-4.4%	1.8%	0.9%	10.4%
<b>Standard deviation (σ)</b>					
Portfolio	2.8%	5.5%	8.4%	10.9%	10.7%
Benchmark	6.6%	7.3%	8.7%	14.1%	11.6%
<b>Downside risk (dd)</b>					
Portfolio	1.3%	3.6%	5.9%	7.7%	7.5%
Benchmark	4.6%	6.4%	7.3%	12.8%	10.8%

\*annualised since 2017

## 10 best & worst investments



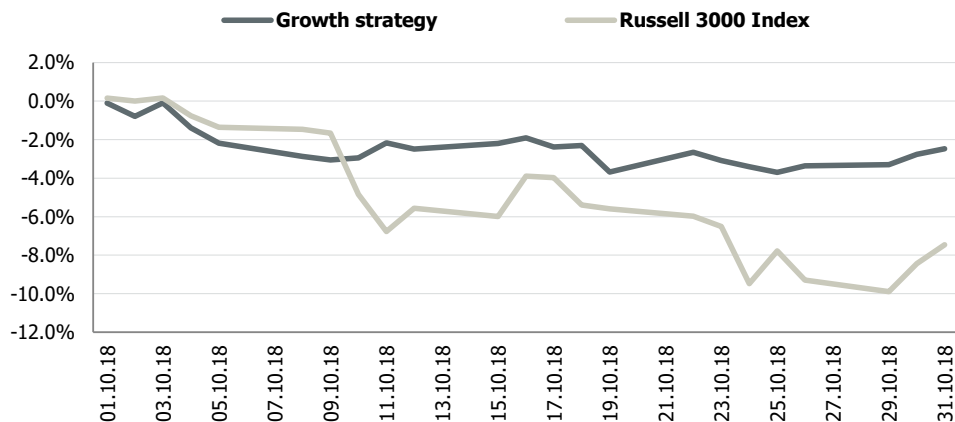
## Since inception strategy performance vs benchmark





# US growth strategy portfolio monthly data

## MTD portfolio performance vs benchmark

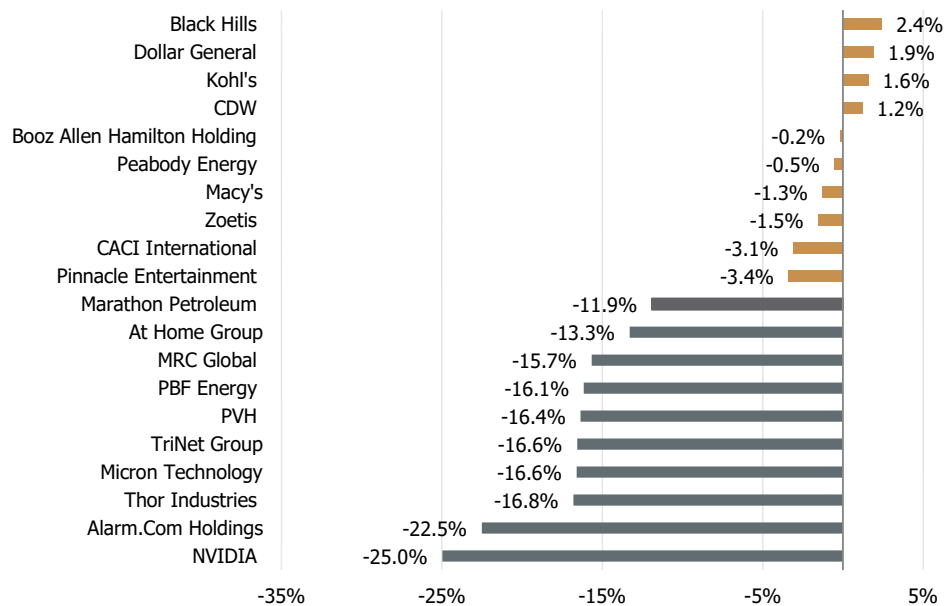


## Portfolio indicators

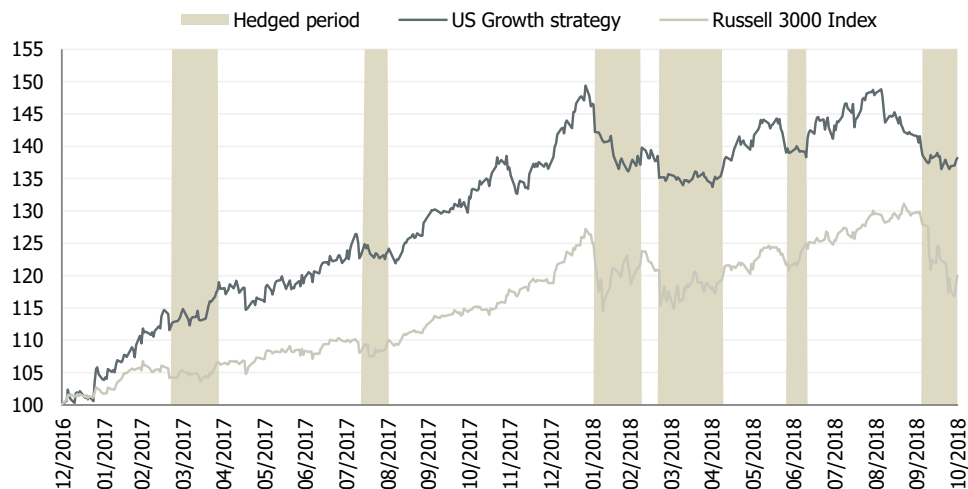
	1 month	3 month	6 month	YTD	Since inception*
<b>Growth strategy</b>	-2.5%	-3.5%	2.9%	1.2%	19.3%
<b>Russell 3000 Index</b>	-7.5%	-4.4%	1.8%	0.9%	10.4%
<b>Standard deviation (σ)</b>					
Portfolio	3.0%	5.6%	8.0%	10.7%	12.0%
Benchmark	6.6%	7.3%	8.7%	14.1%	11.6%
<b>Downside risk (dd)</b>					
Portfolio	1.9%	4.3%	5.6%	7.9%	8.0%
Benchmark	4.7%	6.4%	7.3%	12.8%	10.8%

\*annualised since 2017

## 10 best & worst investments



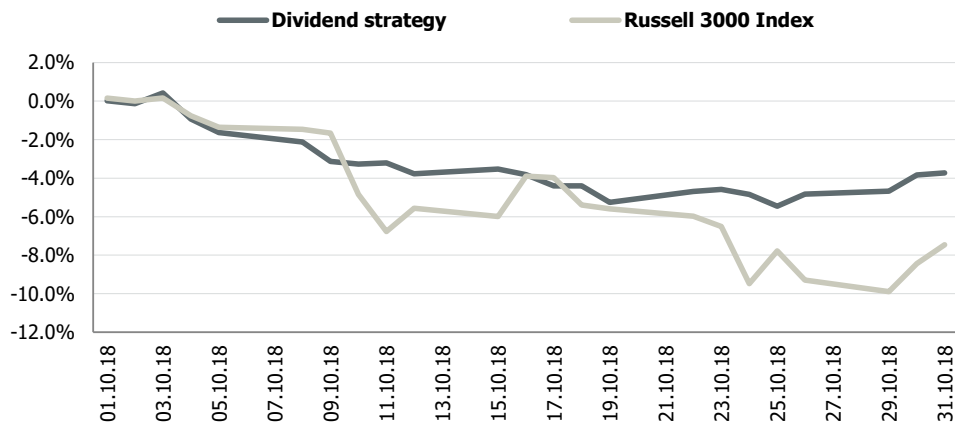
## Since inception strategy performance vs benchmark





# US dividend strategy portfolio monthly data

## MTD portfolio performance vs benchmark

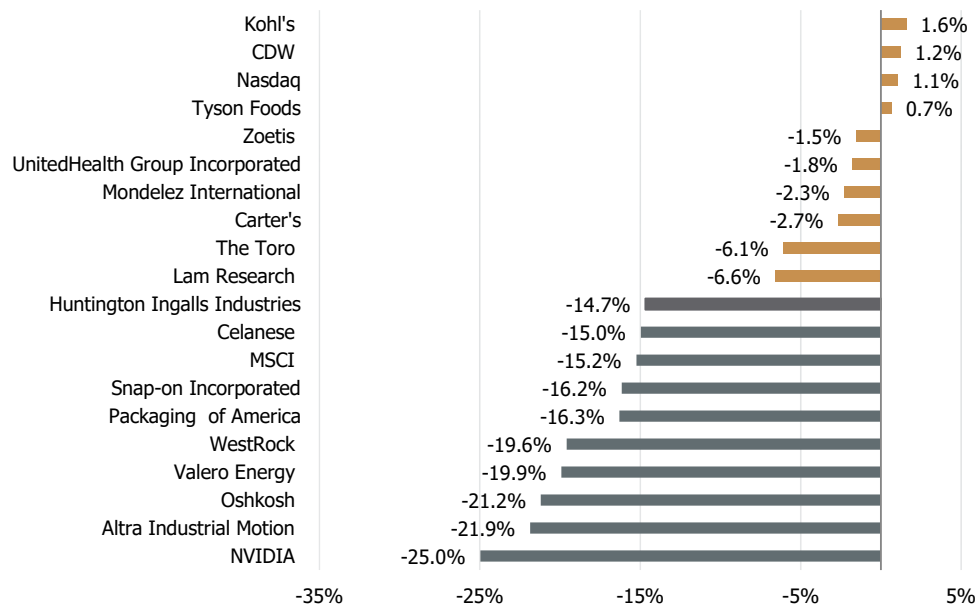


## Portfolio indicators

	1 month	3 month	6 month	YTD	Since inception*
<b>Dividend strategy</b>	-3.7%	-1.7%	-1.1%	1.3%	13.8%
<b>Russell 3000 Index</b>	-7.5%	-4.4%	1.8%	0.9%	10.4%
<b>Standard deviation (σ)</b>					
Portfolio	2.7%	4.2%	6.8%	9.1%	9.3%
Benchmark	6.6%	7.3%	8.7%	14.1%	11.6%
<b>Downside risk (dd)</b>					
Portfolio	1.7%	2.5%	4.4%	6.1%	6.4%
Benchmark	4.7%	6.4%	7.3%	12.8%	10.8%

\*annualised since 2017

## 10 best & worst investments



## Since inception strategy performance vs benchmark

