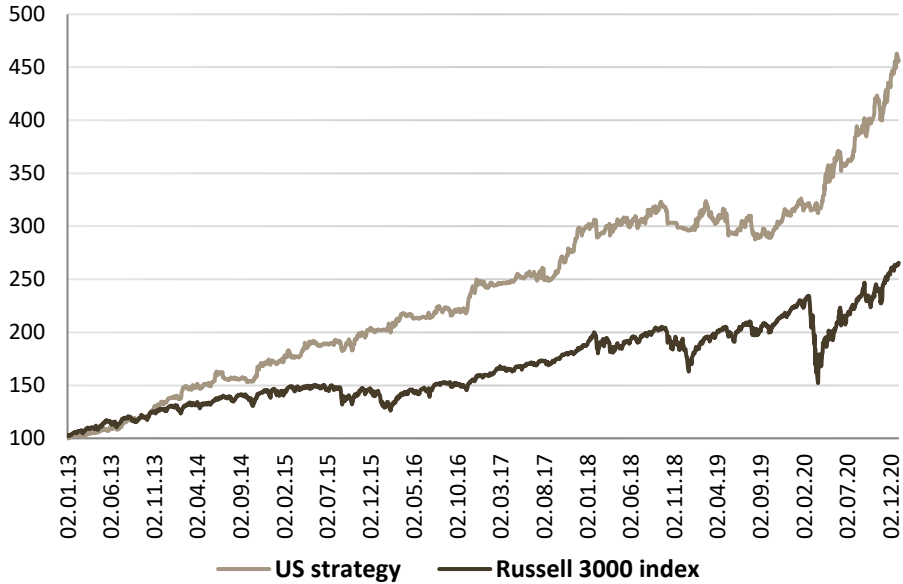


Transparent Knowledge

US strategy performance

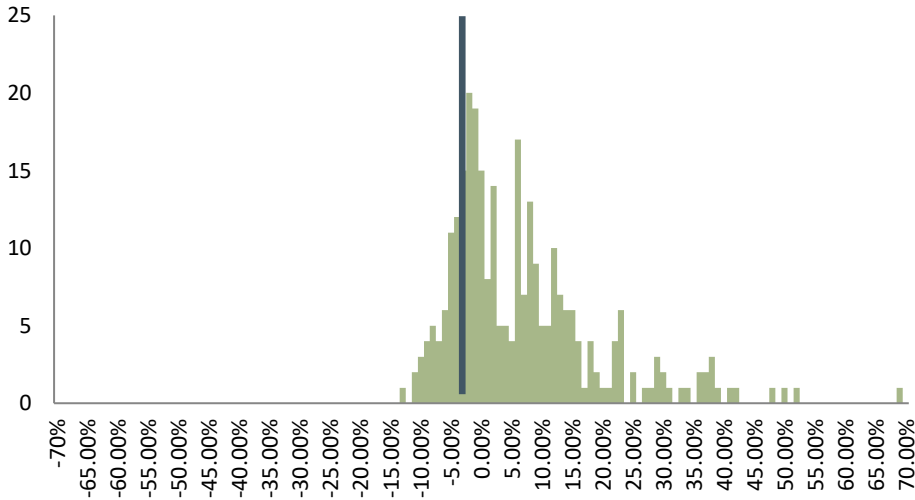
100 USD invested dynamics



Annual returns

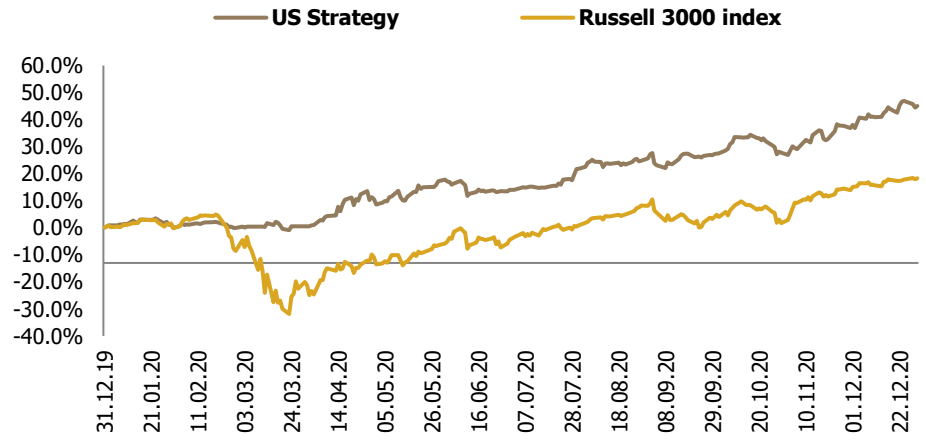
		Return	Jensen' α	β	Sharpe ratio	Sortino ratio	Standard deviation (δ)	Downside risk (dd)
2013	US strategy	38.57%	21.11%	0.62	3.03	4.76	10.74%	7.29%
	Russell 3000	27.69%			2.35	3.30	11.35%	8.09%
2014	US strategy	23.71%	17.15%	0.59	1.94	3.14	10.95%	6.80%
	Russell 3000	10.45%			0.81	1.08	11.70%	8.74%
2015	US strategy	17.76%	17.87%	0.45	1.54	2.47	10.55%	6.72%
	Russell 3000	-1.47%			-0.16	-0.23	15.32%	10.67%
2016	US strategy	21.25%	16.18%	0.43	1.88	2.95	9.94%	6.82%
	Russell 3000	10.42%			0.69	0.91	13.56%	10.37%
2017	US strategy	22.19%	11.10%	0.56	2.26	3.05	9.38%	6.94%
	Russell 3000	18.85%			2.53	3.46	7.06%	5.17%
2018	US strategy	-0.53%	0.70%	0.34	-0.22	-0.25	10.40%	9.14%
	Russell 3000	-6.99%			-0.52	-0.58	16.84%	13.71%
2019	US strategy	5.91%	-9.75%	0.50	0.30	0.41	10.93%	7.90%
	Russell 3000	28.54%			2.04	2.74	12.66%	10.06%
2020	US strategy	44.78%	39.31%	0.21	2.93	4.08	14.63%	10.52%
	Russell 3000	18.82%			0.49	0.57	34.85%	31.13%

Investment returns dispersion



US strategy FY2020 data

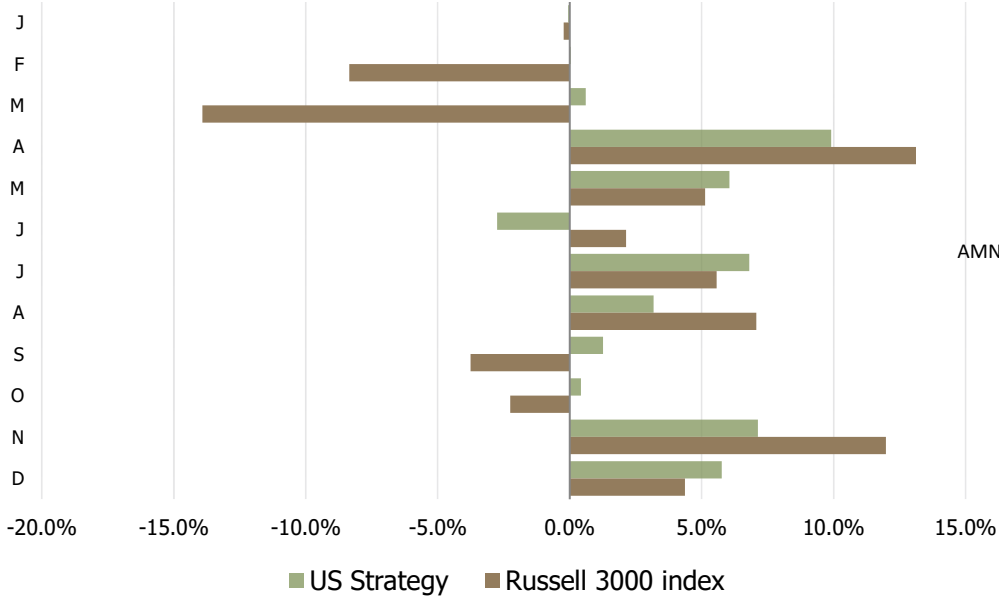
YTD strategy performance vs benchmark



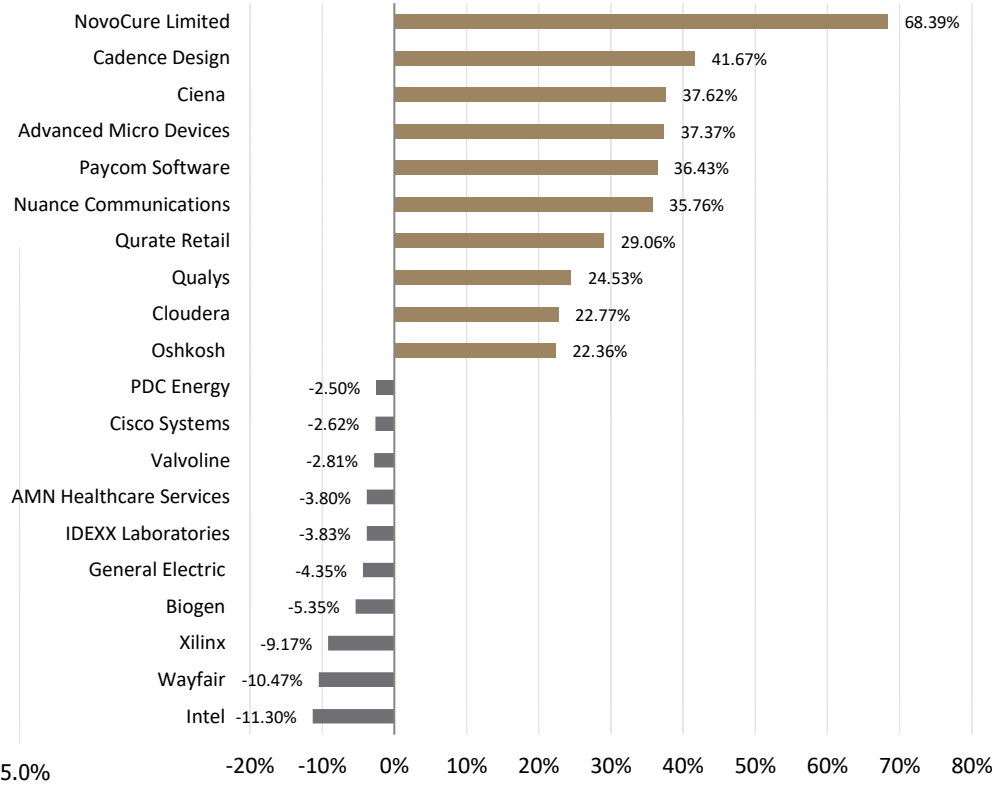
Strategy indicators

	Return	Jensen' α	β	Sharpe ratio	Sortino ratio	Standard deviation (δ)	Downside risk (dd)
US strategy	44.78%	39.31%	0.21	2.93	4.08	14.63%	10.52%
Russell 3000	18.82%			0.49	0.57	34.85%	31.13%

Monthly performance



10 best & worst investments



List of recommendations for 2020

Ticker	Name	Open date	Close/ valuation date	Days open	Return
APH	Amphenol	17.09.2019	28.01.2020	133	8.8%
OSK	Oshkosh	15.10.2019	15.01.2020	92	22.4%
PAYC	Paycom Software	08.11.2019	10.02.2020	94	36.4%
NUAN	Nuance Communications	08.11.2019	04.03.2020	117	35.8%
XLNX	Xilinx	17.12.2019	30.01.2020	44	-9.2%
CSCO	Cisco Systems	24.12.2019	03.02.2020	41	-2.6%
ATR	AptarGroup	26.12.2019	13.02.2020	49	1.2%
IDXX	IDEXX Laboratories	06.01.2020	25.02.2020	50	-3.8%
VVV	Valvoline	07.02.2020	19.02.2020	12	-2.8%
COG	Cabot Oil & Gas	11.03.2020	25.03.2020	14	1.5%
QLYS	Qualys	01.04.2020	12.06.2020	72	24.5%
CIEN	Ciena	02.04.2020	07.07.2020	96	37.6%
TTWO	Take-Two Interactive	02.04.2020	03.06.2020	62	8.2%
AKAM	Akamai Technologies	07.04.2020	20.05.2020	43	5.6%
INCY	Incyte	07.04.2020	09.06.2020	63	7.3%
RMD	ResMed	08.04.2020	01.06.2020	54	3.8%
CDNS	Cadence Design	09.04.2020	11.09.2020	155	41.7%
ALXN	Alexion Pharmaceuticals	09.04.2020	15.05.2020	36	5.9%
MRCY	Mercury Systems	14.04.2020	28.05.2020	44	14.0%
AAON	AAON	28.05.2020	22.06.2020	25	-0.3%
GE	General Electric	03.06.2020	22.06.2020	19	-4.3%
AMD	Advanced Micro Devices	20.07.2020	15.09.2020	57	37.4%
NVCR	NovoCure Limited	28.07.2020	03.11.2020	98	68.4%
CF	CF Industries Holdings	31.07.2020	02.09.2020	33	8.4%
BIIB	Biogen	12.08.2020	20.08.2020	8	-5.4%
JCOM	j2 Global	19.08.2020	29.09.2020	41	-2.3%
TYL	Tyler Technologies	02.10.2020	30.12.2020	89	22.3%
INTC	Intel	07.10.2020	26.10.2020	19	-11.3%
ANTM	Anthem	08.10.2020	22.12.2020	75	3.4%
EVRG	Evergy	12.10.2020	19.11.2020	38	0.5%
NRG	NRG Energy	20.10.2020	09.11.2020	20	-3.8%
TAP	Molson Coors Brewing	06.11.2020	31.12.2020	55	17.9%
STZ	Constellation Brands	11.11.2020	31.12.2020	50	12.6%

Ticker	Name	Open date	Close/ valuation date	Days open	Return
QRTEA	Qurate Retail	12.11.2020	31.12.2020	49	29.1%
EXPO	Exponent	12.11.2020	31.12.2020	49	15.0%
CIEN	Ciena	13.11.2020	31.12.2020	48	21.4%
WWE	World Wrestling Entertain	16.11.2020	31.12.2020	45	13.7%
WERN	Werner Enterprises	20.11.2020	30.11.2020	10	-2.5%
CLDR	Cloudera	01.12.2020	31.12.2020	30	22.8%
W	Wayfair	23.12.2020	30.12.2020	7	-10.5%

Strategy risk performance vs benchmark

